



Reg. No.:

Name:

W7048

University of Kerala

Third Semester FYUGP Degree Examination, November 2025

Discipline Specific Core Course

MANAGEMENT

UK3DSCMGT203 - Business Laws

Academic Level: 200-299

2024 Admission

Time: 2 Hours(120 Mins)

Max. Marks: 56

Part A.6 Marks:Time 5 Minutes.(Cognitive Level :Remember(RE)/Understand(UN)) Objective Type.1 mark each, Answer all questions

Qn No.	Question	CL	CO
1	In a contract of guarantee , the person who promises to discharge another's liability is: Options : A)Debtor B)Surety C)Creditor D)Pawnor	RE	4
2	What is a contract of indemnity?	RE	2
3	A contract without consideration is Options : A)Void B)Valid C)Voidable D)Illegal	UN	2
4	In a contract of indemnity, what is the person called who promises to compensate for loss?	UN	4
5	Return of goods in bailment Options : A)Not required B)Optional for bailee C)Mandatory after purpose is complete D)Allowed only after payment	UN	3
6	Define "Company" under the Companies Act 2013	UN	1

Part B.10 Marks:20 Minutes (Cognitive Level:Understand(UN)/Apply(AP))Two-three sentences.2 marks each.Answer all questions

Qn No.	Question	CL	CO
7	Describe the importance of intention to create legal relationship in a contract.	UN	1
8	Discuss the importance of law.	UN	1
9	Apply the concept of indemnity in case of an insurance contract.	AP	4
10	Mention any two ways a surety is discharged.	AP	3
11	Give any two features of a public limited company	AP	1

Part C.16 Marks:35 Minutes.(Cognitive Level :Apply(AP)/Analyse(AN))Short Answer.4 marks each, Answer all 4 questions,choosing among options * within each question

Qn No.	Question	CL	CO
12	<p>A)</p> <p>A) Demonstrate how a memorandum of association is important in deciding whether a company can start a new line of business under the Companies Act,2013</p> <p>OR</p> <p>B)</p> <p>Apply the provisions of the Companies Act, 2013 to illustrate how the Act regulates the formation and functioning of a private limited company in India.</p>	AP	1, 5
13	<p>A)</p> <p>Use the principles of discharge by impossibility to explain what happens when a contract becomes unlawful subsequently</p> <p>OR</p> <p>B)</p> <p>Chart the rights of bailor.</p>	AP	2, 3
14	<p>A)</p> <p>When does an offer come to an end?</p>	AN	2, 1

Qn No.	Question	CL	CO
	OR B) Discuss the importance of legal structures of business for entrepreneurs.		
15	A) Define indemnity . Compare it with guarantee. OR B) Analyse the rights and duties of a bailor and bailee.	AN	4, 3

Part D.24 Marks.Time: 60 Minutes.(Cognitive Level :Analyse(AN)/Evaluate(EV)/Create(CR)) Long Answer 6 Marks each.Answer all 4 questions choosing among options * within each question

Qn No.	Question	CL	CO
16	A) Examine the legal position when goods are lost or damaged during bailment. Analyse how the law decides who is at fault and liable. OR B) Explain how a pledge is different from a normal bailment. Analyse the rights and duties of the pawner and pawnee with examples	AN	4, 4
17	A) Argue whether the remedies available for breach of contract under the Indian Contract Act, 1872, are adequate to protect the interests of both parties. OR B) Evaluate the significance of bailment and pledge in facilitating commercial transactions.	EV	2, 3
18	A) Evaluate the role of indemnity and guarantee in business law. OR B) A group of students have started a small online business selling handmade crafts. They are unsure which business structure to choose. They want to ensure their personal savings (like their pocket money) are safe if the business has losses, and they also want to be able to add more friends as co-owners in the future. Compare a Partnership Firm with a Limited Liability Partnership (LLP). Based on their needs, assess which of these two business structures would be a better choice for them and clearly explain why.	EV	2, 4

Qn No.	Question	CL	CO
19	<p>A) Create a case example illustrating breach of bailment terms.</p> <p>OR</p> <p>B) Design a legal test to determine whether an agreement in restraint of trade (Sec. 27) should be enforceable in new industries like tech startups.</p>	CR	4, 2